

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-2783/P1dn
TKK:wlj:jf

June 1, 2007

To Senator Sullivan and Representative Jeskewitz, Joint Legislative Audit Committee Cochairs:

This is a very preliminary draft proposing revisions to and consolidations and deletions of certain state economic development programs administered primarily by the Department of Commerce.

Please carefully consider the comprehensive economic development reporting requirement in proposed s. 560.01 (2) (a) 2. of the draft.

I have one question for you regarding this draft:

Section 25.17 (70) (intro.), stats., contains a cross-reference to s. 560.08 (2) (m), which this draft amends. In this draft I amended s. 25.17 (70) (intro.), stats., at Section 13 of the draft.

Under current law, s. 25.17 (70) requires the State of Wisconsin Investment Board (board), in consultation with the Department of Commerce, to submit to the governor and the legislature a plan for making investments in this state. The plan is to be submitted no later than June 30 of every odd-numbered year, or six months after the board has received the information required of Commerce under s. 560.08 (2) (m).

Section 25.17 (70), as amended, still requires the board to submit the plan to the governor and the legislature six months after it receives the information required of Commerce under s. 560.08 (2) (m), but the frequency of the plan preparation is now once every year. Okay?

I look forward to working with you on this draft.

Tracy K. Kuczenski
Legislative Attorney
Phone: (608) 266-9867
E-mail: tracy.kuczenski@legis.wisconsin.gov